

**Eight Federal Credit Union**

**What you need to know about Overdrafts and Overdraft Fees**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to your savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

**What are the Standard Overdraft Practices that come with my account?**

We **do** authorize and pay overdrafts for the following types of transactions:

1. Checks and other transactions made using your checking account number.
2. Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us:

1. ATM transactions
2. Everyday debit card transactions

We pay overdrafts at our discretion, which means **we do not guarantee** that we will always authorize and pay any type of transaction. If we **do not** authorize and pay an overdraft, your transaction will be declined.

**What fees will I be charged if Eight Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

1. We will charge you a fee of up to \$25 each time we pay an overdraft
2. There is no limit on the total fees we can charge you for overdrawing your account.

**What if I want Eight Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and debit card transactions, call 419-666-7334, visit [eightfederalcu.org](http://eightfederalcu.org), or complete the form below and present it to our officer or mail it to:

Eight Federal Credit Union  
P.O. Box 60319  
Rossford, OH 43460

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\_\_\_\_\_ I do not want Eight Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_ I want Eight Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_ Date: \_\_\_\_\_

Account Number: \_\_\_\_\_